

Course title: 2. International Financial Reporting Standards

Studies: Economics

Course description form (syllabus form)

| General data | | | | | | |
|--|--|--------------------------|-------------------|-----------------------|----------------|----------------|
| Cycle of studies | 2024-2027 | | | | | |
| Organizational unit | Faculty of Economic Sciences | | | | | |
| Studies | Economics, first-cycle studies | | | | | |
| The profile of education | General Academic | | | | | |
| Semester | 03 | | | | | |
| Mode of studies | full-time | | | | | |
| Type of course | Lecture | Practical session | Laboratory | Conversatorium | Seminar | Project |
| Number of hours | 30 | | | 15 | | |
| Number of ECTS | 4 ECTS | | | | | |
| Examination | Graded credit | | | | | |
| Language | English | | | | | |
| Content author | Agnieszka Judkowiak, PhD, Krzysztof Dziadek, PhD | | | | | |
| Course objectives | | | | | | |
| The aim of the course is to present selected issues related to International Financial Reporting Standards and a comparative analysis of these issues with national accounting solutions. | | | | | | |
| Prerequisites | | | | | | |
| The student is familiar with the principles of financial accounting and financial reporting. | | | | | | |
| Student workload | | | | | | |
| 1. Class sessions - 45 hours 2. Reading literature for classes - 20 hours 3. Preparing projects - 15 hours 4. Exam/Assessment preparation - 18 hours 5. Consultations – 2 hours TOTAL: 100 hours (4 ECTS) | | | | | | |
| Short description | | | | | | |
| During the course, the student has the opportunity to learn about the basic issues related to financial reporting according to IFRS, including: harmonization and standardization of financial reporting, institutionalization of IFRS, conceptual framework for the presentation and preparation of financial statements in accordance with IAS/IFRS, procedures for implementing IFRS for the first time and characteristics of selected IAS and IFRS. | | | | | | |
| Learning outcomes | | | | | | |
| KNOWLEDGE: W01. The participant is familiar with the institutional and conceptual aspects of standardization of financial reporting (IB1_W01). W02. The Participant is familiar with the principles of presentation and disclosure of information in financial statements prepared in accordance with IFRS (IB_W05). SKILLS: U01. The participant is able to characterize the conceptual assumptions characteristic according to IFRS (IB1_U01). U02. The participant is able to use theoretical knowledge to analyse the informative content of individual elements of financial statements prepared in accordance with IFRS (IB1_U05) COMPETENCIES: K01. The participant is ready to discuss the standardization of accounting to support the entrepreneurship of business entities (IB1_K03). K02. The Participant is aware of the independent improvement and updating of the acquired knowledge and skills in the field of financial reporting in accordance with IFRS (IB1_K01) | | | | | | |
| Form of verification | | | | | | |
| Lecture (Graded credit) – a single-choice test. | | | | | | |
| Project – a multimedia presentation of a project prepared by students. | | | | | | |
| Detailed data | | | | | | |
| Type of course: | | | | | | |
| Bibliography | | | | | | |
| Bibliography: 1. IFRS Foundation, Conceptual Framework for Financial Reporting, 2018; https://www.ifrs.org/content/dam/ifrs/publications/pdf-standards/english/2021/issued/part-a/conceptual-framework-for-financial-reporting.pdf 2. Emerald Publishing, International Financial Reporting Standards Implementation: A Global Experience (book). Supplementary: 1. www.ifrs.org 2. www.fasb.org 3. J. Adamczyk, Ustawa o rachunkowości. The Accounting Act, CH Publishing. Beck, Warsaw 2017. | | | | | | |

| Range of content |
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| <p>Lecture:</p> <ol style="list-style-type: none"> 1) The impact of globalization on corporate accounting. 2) Harmonization and standardization of financial reporting. 3) Institutionalization of International Financial Reporting Standards (IFRS). 4) Conceptual framework for the presentation and preparation of financial statements in accordance with IAS/IFRS. 5) Procedure for implementing IFRS for the first time. 6) Characteristics of selected IAS and IFRS currently in force. <p>Conversatorium:</p> <ol style="list-style-type: none"> 1) Comparative analysis of the statement of financial position in accordance with IFRS and national regulations. 2) Comparative analysis of IFRS and national comprehensive income statements. 3) Comparative analysis of the statement of cash flows according to IFRS and national regulations. 4) Presentation of projects prepared by students. |
| Didactic methods |
| <ol style="list-style-type: none"> 1. Lecture with the use of audiovisual means. 2. Multimedia presentation prepared by students. 3. Case Method. 4. Analysis of source documents. 5. Own work with literature. |
| Assessment methods and assessment criteria |
| <p>Lecture (Graded credit) – a single-choice test. The score depends on the percentage of correct answers: 3.0 (55%-64%), 3.5 (65%-74%), 4.0 (75%-84%), 4.5 (85%-94%), 5.0 (95%-100%).</p> <p>Project – a multimedia presentation of a project prepared by students. The evaluation takes into account: the substantive content of the presentation, the accuracy of observations, own conclusions, the way the presentation was prepared and its presentation.</p> |